

Carolina Bank's No Bounce Banking Overdraft Privilege

We offer a valuable service – No Bounce Banking Overdraft Privilege – with most of our checking accounts. The No Bounce Banking Overdraft Privilege offers a number of important benefits such as:

- By paying most overdrafts at the bank's discretion, the No Bounce Banking Overdraft Privilege reduces bounced checks and returned check charges from merchants
- When faced with unexpected bills, the No Bounce Banking Overdraft Privilege can be a convenient and dependable source of temporary cash
- The No Bounce Banking Overdraft Privilege can be accessed by check, ATM, debit card, bill payment, or ACH

How it Works

If a check is written or a withdrawal is made from your checking account that exceeds your available balance, Carolina Bank will generally cover, at its discretion, the overdraft(s) up to \$500. Then, bring your checking account back to a positive balance within 30 days from the time the first overdraft was made and the No Bounce Banking Overdraft Privilege can be used again the very next day. Each time the account is overdrawn and Carolina Bank covers the check or withdrawal, the account will be charged with Carolina Bank's Overdraft fee of \$30. But that is all you will pay. No late fees, no interest and no more returned checks and fees from merchants.

Eligible Accounts

The No Bounce Banking Overdraft Privilege may be applied to the following accounts: SMART Checking, Green Checking, SMART Senior Checking, SMART Plus Checking, and Small Business Checking.

There are requirements that must be met to be approved for the No Bounce Banking Overdraft Privilege as described in our No Bounce Banking Overdraft Privilege Disclosure that is available at any branch of Carolina Bank.